

SUBJECT : PLSG SEM : 4.

TOPIC : INTERNATIONAL RELATIONS.

Sub Topic : WORLD SYSTEM THEORY.

Teacher : Apurba mohan Mukhopadhyay.

Basic Features :

- 1) Influenced by Marxism and its idea of accumulation of wealth.
- 2) Class divisions have assumed a regional character in the post colonial world
- 3) The world is divided into 'Core' and 'Periphery' regions (in terms of wealth of accumulation), a system in which the rich capitalist core regions dominate over the poor 'Periphery, mainly the third world regions.
- 4) Semi -periphery is not as advanced as the core, but ahead of the periphery in terms of wealth accumulation.
- 5) There may be core (centre) and periphery within the 'Core' and 'periphery' regions, the new class struggle would involve the core and the periphery.
- 6). Dependency theory, which comes closer to World system theory ,suggests that due to historical reasons, the third world remains dependent on external foreign capital.
- 7). 'Enclave Economy's and national capitalists are responsible for underdevelopment in the third world region.

Leading Theorists : I. Wallenstein, A.G.Frank, S.Amin, F.H. Cardozo.